

## NEIGHBORHOOD SOLUTIONS PROGRAM

### Frequently asked questions.

#### What is the Neighborhood Solutions Program?

Created by the federal Housing & Economic Recovery Act of 2008, our program stabilizes neighborhoods by getting vacant foreclosed homes up to code and occupied again.

#### What does it take to buy a home?

Much less than you think! Our financial incentives can get you into a home for as little as \$800 down, with grants covering up to 20% of your down payment.

Applicants should:

- Complete our application and provide the appropriate W-2s, bank statements, and pay stubs
- Provide the minimum 1% down payment
- Attend 8 hours of Home Buyer Education Counseling
- Income restrictions may apply

#### What if I'm not ready to buy?

Consider leasing one of our homes. We have two options:

- Lease-Purchase  
For people with credit problems, no credit, or other reasons delaying their home purchase up to 18 months
- Lease  
For people who either do not wish to own a home or need extensive credit repair

Requires attendance at Financial Management & Budgeting and Home Buyer Education for Lease Purchase classes within lease period

Requires security deposit and one month lease payment upfront

#### Where are the houses?

In Grand Rapids, Kentwood, Wyoming, Gaines Township, and Lowell, but we will consider any foreclosed and vacant home an applicant is interested in.

#### What are the houses like?

Fully rehabbed, freshly decorated, and ready to move into.

All Lighthouse homes include:

- Upgrades to electrical, plumbing, heating and cooling systems
- Energy Star-rated kitchen appliances including microwave, dishwasher, garbage disposal, range, and fridge
- Basic security system (activation required)
- Garage door opener
- Your choice of carpet, flooring, paint, counter tops, cabinets, light fixtures, and appliance finishes

#### How do I get started?

To apply or see a list of available homes, visit: [lcgr.net/lighthouse\\_homes/index.html](http://lcgr.net/lighthouse_homes/index.html)

Already have a home selected? Call us to see if your selection qualifies for the 20% DPA or other incentives available through our programs.

#### For questions, please contact:

Housing Services  
616.451.9140 or [homesales@lcgr.net](mailto:homesales@lcgr.net)

# LIGHTHOUSE COMMUNITIES

Hello, future  
homeowner.

